

C O P Y

NEW HAMPSHIRE LAW LIBRARY

SEP 03 1998

CONCORD, N.H.

1952

Nov. 20

His Excellency, Acting Governor Blaylock Atherton
The State of New Hampshire
State House

Dear Sir:

You have inquired as to whether or not short-term notes of The State of New Hampshire issued under the provisions of Chapter 83, Section 8 of the Laws of 1951 must be submitted to bid and bids received from three or more responsible bidders.

It is my opinion that this course need not be followed. Section 8 cited above requires only that the authorization for such loans come from Governor and Council and that the total amount of such short-term notes may not exceed fourteen million dollars. There is no requirement in Chapter 83 that such notes be submitted to bid and I have been unable to find any general requirement in the New Hampshire law that short-term notes of any nature be put out to bid.

In the present instance, therefore, I feel it is legal for you to accept the negotiated bid obtained by the State Treasurer as submitted by the National Chamant Bank of Boston.

Very truly yours,

Henry Dowst, Jr.,
Assistant Attorney General

HD:EM